འཕྲུལ་རྒྱན་འབྲུག་གཞུང་། དངུལ་རྩིས་ལྷན་ཁག།
Ministry of Finance
Royal Government of Bhutan
Human Resource Division

MOF/HRD-05/2026/**378** October 20, 2026

SAARCFINANCE Scholarship Scheme for Higher Studies, 2027 intake

The Ministry is pleased to announce the SAARCFINANCE Scholarship Scheme for Higher Studies, offered by the Reserve Bank of India (RBI), for full-time study at recognised universities and institutes in India. The scholarship is open to officials of central banks and ministries of finance in the SAARC region. The Ministry will shortlist three (3) candidates and forward their applications to RBI for final selection. The eligible fields of study are as follows:

- Supply Chain, Logistics and Procurement
- Public Policy, Administration and Development
- Economics
- Finance and Accounting
- Business Administration
- Taxation/Customs/Revenue Administration

1. **Eligibility:**
    a. Civil servants applying for this scholarship must fulfil all the Long Term Training eligibility criteria prescribed in BCSR 2023.
    b. Should be an official of the Ministry of Finance with at least three (3) years of full-time work experience.
    c. Should be 40 years of age or younger for postgraduate and M.Phil. courses, or 45 years or younger for Ph.D., as of course commencement date.
    d. Should have a bachelor's degree from a university recognised by the Royal Government of Bhutan and other countries.
    e. Candidates already holding a Ph.D. or MA/MS/M.Phil./PGDM/MBA degree will not be considered for a similar programme under this scheme.
    f. Eligible courses should cover economics, statistics, mathematics or finance. Management degrees must be specialised in Banking and/or Finance. Candidates may propose other postgraduate courses, subject to the relevance of the course and a no-objection statement from the parent organisation, at the discretion of RBI.

2. **Documents required while applying:**
    a. Duly filled-in SAARCFINANCE Scholarship application proforma (Annex);
    b. Typed one-page statement of purpose, explaining the research or study area and its relevance to your current role;
    c. Copy of ZESt-generated CV;
    d. Degree certificates and mark sheets (starting from BHSEC examination);
    e. No-objection statement from the working agency;
    f. Security Clearance and Audit Clearance (Purpose: Long Term Studies).
    g. Please apply with clear scanned copy of documents in a single PDF file within the given deadline via the following link: (Click here to Apply)

3. Important notes:

a. Applicants are responsible for applying to and securing admission at recognised universities in India. Applying to several universities is encouraged.
b. Confirmation of the scholarship depends on the candidate fulfilling the university's admission criteria.
c. The Ministry will shortlist three (3) candidates and forward their applications to RBI.
d. The final selection rests with RBI. A reserve list will be maintained.
e. Awardees may not accept any other scholarship or stipend during the period of study, and must submit yearly/half-yearly progress reports.
f. Candidates who do not take up studies after fees have been paid must refund any amount not recovered from the institution.
g. All entitlements are confined to those offered under the scheme. No additional benefits from RCSC/RGoB shall be admissible.
h. To understand the programme details and learn the application procedures, please refer SAARCFINANCE Scholarship Scheme.pdf

4. Application procedure and deadline

Sl no.	Event	Dates	Remarks
1	Application opening date	October 20, 2026	Should be routed through the respective agency and apply with the complete set of documents through the Google form.
2	Application closing date	November 04, 2026.	The google form responses will be closed by November 04, 2026 C.O.B.
3	Shortlist announcement	November 15, 2026.	The Ministry to screen and shortlist three (3) candidates and forward to RBI through the SAARCFINANCE Cell.

For clarification/queries, contact the Focal Officer at [karmawangchuk@mof.gov.bt] with a copy to [hrd@mof.gov.bt].

MINISTRY OF FINANCE ★ HUMAN RESOURCE DIVISION ★

HUMAN RESOURCE DIVISION